



engro fertilizers

August 13, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax: (042) 3636 8485

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Blue Area,
Islamabad.
Fax: (051) 111-473-329

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2014

Dear Sirs

We have to inform you that the Board of Directors of our company in their meeting held on August 13, 2014 at 7th Floor Harbor Front Building Block 4, Clifton Karachi, recommended the following:

Cash Dividend	Nil
Bonus / Right Shares	Nil

The financial results of the Company for the half year ended June 30, 2014 are as per attachment.

Very truly yours

FAIZ CHAHRA
Company Secretary

Encl.: As Above

Engro Fertilizers Limited

7th & 8th Floors, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

T 00 92 (21) 35297501-10 F 00 92 (21) 35810669

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ENGRO FERTILIZERS LIMITED
FINANCIAL HIGHLIGHTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED JUNE 30, 2014

(Amounts in thousand except for earnings per share)

	April to June 2014	April to June 2013	Jan to June 2014	Jan to June 2013
-----Rupees-----				
Net sales	12,761,145	10,802,709	27,656,793	20,519,305
Cost of sales	(8,539,702)	(6,531,602)	(17,783,805)	(12,036,266)
Gross profit	4,221,443	4,271,107	9,872,988	8,483,039
Selling and distribution expenses	(879,368)	(765,596)	(1,969,594)	(1,483,827)
Administrative expenses	(179,799)	(148,312)	(376,722)	(301,508)
	3,162,276	3,357,199	7,526,672	6,697,704
Other income	1,466,530	140,192	1,002,298	291,105
Other operating expenses	(233,413)	(122,940)	(557,803)	(411,702)
Finance cost	(1,657,271)	(2,320,808)	(3,067,892)	(4,524,905)
	(1,890,684)	(2,443,748)	(3,625,695)	(4,936,607)
Profit before taxation	2,738,122	1,053,643	4,903,275	2,052,202
Taxation	(800,460)	(274,605)	(1,528,601)	(626,845)
Profit for the period	1,937,662	779,038	3,374,674	1,425,357
Unappropriated profit brought forward	12,316,880	6,029,082	10,879,868	5,382,763
Profit available for appropriation	14,254,542	6,808,120	14,254,542	6,808,120
Earnings per share - basic	1.49	0.68	2.61	1.25
Earnings per share - diluted	1.40	0.68	2.60	1.25

Qm