



engro fertilizers

February 09, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax: (042) 3636-8485

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Blue Area,
Islamabad.
Fax: (051) 111-473-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014

Dear Sirs

We have to inform you that the Board of Directors of our Company in their meeting held on February 09, 2015 at 7th Floor Harbor Front Building Block 4, Clifton Karachi, recommended the following:

Cash Dividend	Rs. 3.00 per share i.e. 30%.
Bonus / Right Shares	Nil

The financial results of the Company for the year ended December 31, 2014 are as per attachment.

The Annual General Meeting of the Company will be held at 10:30 a.m. on Wednesday, April 29, 2015 in Karachi.

The share transfer books of the Company will be closed from Wednesday, April 15, 2015 to Wednesday, April 29, 2015(both days inclusive). Transfers received in order at the office of our Registrar, Messrs FAMCO ASSOCIATES (PVT.) LTD, 8-F, next to Hotel Faran, Nursery, Block 5, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Tuesday April 14, 2015 will be treated to have been in time for the purpose of dividend, attending and vote at the meeting.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange within 21 days before the date of AGM.

Very truly yours


FAIZ CHAPRA
Company Secretary

Encl.: As Above

Engro Fertilizers Limited

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ENGRO FERTILIZERS LIMITED
FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED DECEMBER 31, 2014

(Amounts in thousand except for earnings per share)

	December 31, 2014	December 31, 2013
	-----Rupees-----	
Net sales	61,424,934	50,128,936
Cost of sales	(38,822,423)	(28,007,905)
Gross profit	22,602,511	22,121,031
Selling and distribution expenses	(4,441,379)	(3,511,155)
Administrative expenses	(772,161)	(600,990)
	17,388,971	18,008,886
Other income	2,449,156	1,151,117
Other operating expenses	(1,317,743)	(858,013)
Finance cost	(6,625,397)	(9,918,038)
	(7,943,140)	(10,776,051)
Profit before taxation	11,894,987	8,383,952
Taxation	(3,687,027)	(2,886,847)
Profit for the year	8,207,960	5,497,105
Unappropriated profit brought forward	10,879,868	5,382,763
Profit available for appropriation	19,087,828	10,879,868
Earnings per share - basic and diluted	6.29	4.66