



engro fertilizers

April 24, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax: (042) 3636-8485

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Blue Area,
Islamabad.
Fax: (051) 111-473-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sirs

We have to inform you that the Board of Directors of our Company in their meeting held on April 24, 2015 at 9:30 AM at 7th Floor Harbor Front Building Block 4, Clifton Karachi, recommended the following:

Cash Dividend	Nil
Bonus / Right Shares	Nil

The financial results of the Company for the quarter ended March 31, 2015 are as per attachment.

Yours Sincerely,

FAIZ CHAPRA
Company Secretary

Encl.: As Above

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015

(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2015	Quarter ended March 31, 2014
-----Rupees-----		
Net sales	17,673,439	14,895,648
Cost of sales	(10,903,802)	(9,244,103)
Gross profit	6,769,637	5,651,545
Selling and distribution expenses	(1,095,886)	(1,090,226)
Administrative expenses	(225,019)	(196,923)
	5,448,732	4,364,396
Other income	774,602	491,962
Other operating expenses	(369,772)	(279,584)
Finance cost	(1,261,981)	(2,411,621)
	(1,631,753)	(2,691,205)
Profit before taxation	4,591,581	2,165,153
Taxation	(1,532,759)	(728,141)
Profit for the period	3,058,822	1,437,012
Unappropriated profit brought forward	19,087,828	10,879,868
Profit available for appropriation	22,146,650	12,316,880
Earnings per share - basic and diluted	2.30	1.12